

The following is intended as a sample of the letter you should receive from your bank

On Official Bank Letterhead

Date:
Client's Name:
Client's Address:
Ref:(name of project)..... Project.

Dear Mr. Client,

In consideration of your application for a loan for the above named project, it is our pleasure to inform you that your project has passed our underwriting process and has been approved by us, However, your request for the loan in the amount ofillion Euro will be granted subject to providing an additional security for the loan in the form of SBLC/BG.

We will verify via swift MT799 to your SBLC/BG provider's designated bank that:

1. We stand ready to provide the said loan against SBLC/BG to be duly issued by at least "AA" rated Western European Bank or North American Bank with a face value of aillion Euro, to be delivered to us via MT760.
2. Upon the verification, confirmation and authentication of the SBLC/BG to our approval, and for the benefit of the project, 94% or any other agreed upon amount will immediately, and as instructed by the SBLC/BG provider, either be forwarded via MT103 to the SBLC/BG provider's designated bank (in Europe or North America), or deposited into the bank account that we will pre-arrange to open in our bank for the provider.

We will validate to the SBLC/BG issuing bank, on bank-to-bank basis, our readiness to receive by SWIFT the SBLC/BG, or you may have the issuing bank contact us directly to arrange the delivery of the SBLC/BG.

The attached text of the SBLC/BG is acceptable to us.

If you should have any questions, please contact us at the telephone number(s) below.

Sincerely,

| | |
|------------------------------|------------------------------|
|Official Signature..... |Official Signature..... |
|Print name..... |Print name..... |
|Position in Bank..... |Position in Bank..... |
|Telephone..... |Telephone..... |
|E-mail..... |E-mail..... |

Please attach your own required text of the SBLC/BG